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C&D Newin Paper & Pulp Corporation Limited

建發新勝漿紙有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 731)

SUPPLEMENTAL AND CLARIFICATION ANNOUNCEMENT IN RELATION TO THE CIRCULAR FOR THE ANNUAL GENERAL MEETING TO BE HELD ON 20 MAY 2026

Reference is made to the circular (the “**Circular**”) dated 28 April 2026 of C&D Newin Paper & Pulp Corporation Limited (the “**Company**”) for the annual general meeting (the “**AGM**”) to be held on 20 May 2026. Unless otherwise defined, capitalized terms used herein shall have the same meaning as those defined in the Circular.

RE-APPOINTMENT OF RSM HONG KONG

The Company would like to provide the following supplemental information regarding the Circular.

RSM Hong Kong (“**RSM**”) will retire as the auditor of the Company (the “**Auditor**”) at the AGM and, being eligible, offer itself for re-appointment. Upon the recommendation of the Audit Committee, the Board proposes to pass an ordinary resolution for the re-appointment of RSM as the Auditor to hold office from the conclusion of the AGM until the next annual general meeting of the Company and to authorise the Board to fix the remuneration of the Auditor for the year ending 31 December 2026.

The estimated audit fee payable to RSM for the audit of the consolidated financial statements of the Company and its subsidiaries for the financial year ending 31 December 2026 is expected to be approximately HK\$800,000 (inclusive of out-of-pocket expenses). Such fee has been determined after due consideration and arm’s length negotiations between the Company and RSM, taking into account, among other things, historical audit fees, market rates, the business of the Group, and audit schedule. The estimated audit fee also assumes that the Company will provide timely and adequate assistance and information as reasonably required for the purposes of the audit.

As RSM is relatively familiar with the Group's financial position and affairs, the Board considers that the estimated audit fee agreed with the Auditor is fair and reasonable, taking into account the facts and circumstances known as at the Latest Practicable Date, and that the audit related work in respect of the Group for the year ending 31 December 2026 will be performed more efficiently by RSM, which is in the best interests of the Company and the Shareholders as a whole. Unless there is a material change in the basis and assumptions set out above, the final audit fee should not deviate materially from the estimated amount initially disclosed. In the event of any material change, the Company will make further disclosure as appropriate.

PROPOSED ADOPTION OF THE NEW BYE-LAWS

The Company notes that there is an inadvertent error on page 31 of the Circular regarding the Proposed Amendments as set out in Appendix III to the Circular.

The first paragraph on Bye-Law 4(A) on page 31 of the Circular should read:

“The authorised share capital of the Company at the date of this Bye-Law becomes effective is HK\$114,308,601.30 divided into 2,000,000,000 shares of HK\$0.05 each (the “**Ordinary Shares**”), and 143,086,013 convertible non-voting preference shares of HK\$0.10 each in the capital of the Company (the “**CP Shares**”).”

Save as disclosed above, all other information and content set out in the Circular shall remain unchanged.

By Order of the Board
C&D Newin Paper & Pulp Corporation Limited
Mr. HUANG Tiansheng
Executive Director

Hong Kong, 8 May 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. HUANG Tiansheng and Mr. LIN Ruqing; two non-executive Directors, namely Mr. CHOI Wai Hong, Clifford and Mr. CHEN Dongxu; and three independent non-executive Directors, namely Ms. CHAN Siu Mat, Mr. CHEN Wenshui and Ms. TSANG Wing Yee.

* For identification purpose only